

SUMMER 2020

Hagley

MAGAZINE
2019 DONOR LISTING

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We Miss You.



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Dear friends, later this year, the weather and our country's health permitting, Hagley will undertake a significant restoration project: the rebuilding and re-installation of the Birkenhead waterwheel, a much-visited and photographed symbol of our powder yards and of the legacy wrought by the duPont family and DuPont company in the nineteenth century. The slow, steady revolutions of this massive and beautiful piece of technology evoke an era when the Brandywine Creek powered the works of a fabled organization and, by extension, an entire region. Bringing the wheel back to life will enable us to mesmerize new generations of visitors and to share the stories of innovation and entrepreneurship that the Birkenhead embodies.

I share our Birkenhead news with you as I enjoy my final days in the executive director's seat at Hagley. Since 2013, it has been my privilege and great pleasure to serve this extraordinary institution and, with a talented group of colleagues, to engage a diverse and growing audience (here and abroad)

with its treasures. I am reminded that the unique experiences we share with students, families, scholars, and our many valued partners are created by a special team of people who preserve and interpret historical materials, care for our property, manage our resources, and communicate with the public every day. They, along with our friends and supporters in the community, make possible milestone projects such as the Birkenhead, as well as myriad services and features that keep Hagley compelling and relevant. I am very thankful to have been a part of such a committed group of people and look forward to the future they will create, together.

And regarding that future... as I assume my new role at Philadelphia's Science History Institute, I leave Hagley supremely confident in the leadership of my able successor, Jill MacKenzie. Jill has dedicated her professional life to Hagley, has played a crucial role in its past achievements, and, most importantly, is passionate about its potential. In the years to come, it will be a pleasure for my family and me to visit Hagley often and to watch in delight as Jill and her colleagues churn out new ideas and programs... and keep the big wheel turning.

With gratitude and best wishes,

A handwritten signature in blue ink, appearing to read 'David Cole'.

David

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Hagley Magazine welcomes your feedback.
Contact Hagley at askhagley@hagley.org.

Follow Hagley on social media:



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We Look Forward to Seeing You Again!

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Hagley hasn't been the same without the usual gleeful shouts of young students walking on the property this time of year, being led from activity to activity on a school tour. The dogwood trees and daffodils bloom along the Brandywine as it rushes past century-old mills, the stone giants of the valley.

During the closure, Hagley has received emails from members and friends who miss walking on the property to see these amazing sights for themselves—thank you for thinking of Hagley during these times.

Various staff members have contributed to the “Hagley from Home” activities, which include virtual tours of the property, coloring book pages, and short videos about Hagley collections. You may view them at hagley.org/fromhome.

While Hagley has not yet set a date for re-opening as of this writing, be sure to check hagley.org and member emails for updates. We miss you and look forward to seeing you again!

WWW.HAGLEY.ORG/FROMHOME

WHILE YOU'RE STAYING INSIDE, VISIT HAGLEY FROM HOME FOR ACTIVITIES THE WHOLE FAMILY CAN ENJOY!



KERRY HARRISON



New Hagley Board Members

GREG FRIEDMAN AND KATHLEEN FUREY MCDONOUGH were elected March 9 by the Hagley Board of Trustees to three-year terms. James C. Collins Jr., Marc Doyle, and E. Matthew Brown have recently stepped down from the board.

Friedman is executive vice president and chief financial officer of Corteva Agriscience. Before that, he served as the vice president of investor relations for the DuPont Company. He started at DuPont as chief finance officer of an electronics joint venture. At DuPont, he has led financial risk management and cash operations as assistant treasurer, served as chief financial officer of DuPont Pioneer, and served as DuPont general auditor and chief ethics and compliance leader.

He earned a master of business administration from Anderson School of Management at the University of California, Los Angeles, a bachelor of science in accounting from the University of Southern California, and he is a certified public accountant (inactive).

Kathleen Furey McDonough is the chair of Potter Anderson & Corroon's executive committee. Widely regarded among the state's top labor and employment lawyers, she focuses on litigation in the federal and state courts in Delaware, as well as counseling management clients on labor and employment, trade secret and education law issues. She is regularly called upon to conduct high-level corporate investigations. She is a former chair of the U.S. District Court Advisory Committee and a former member of the Delaware Supreme Court Board of Professional Responsibility.

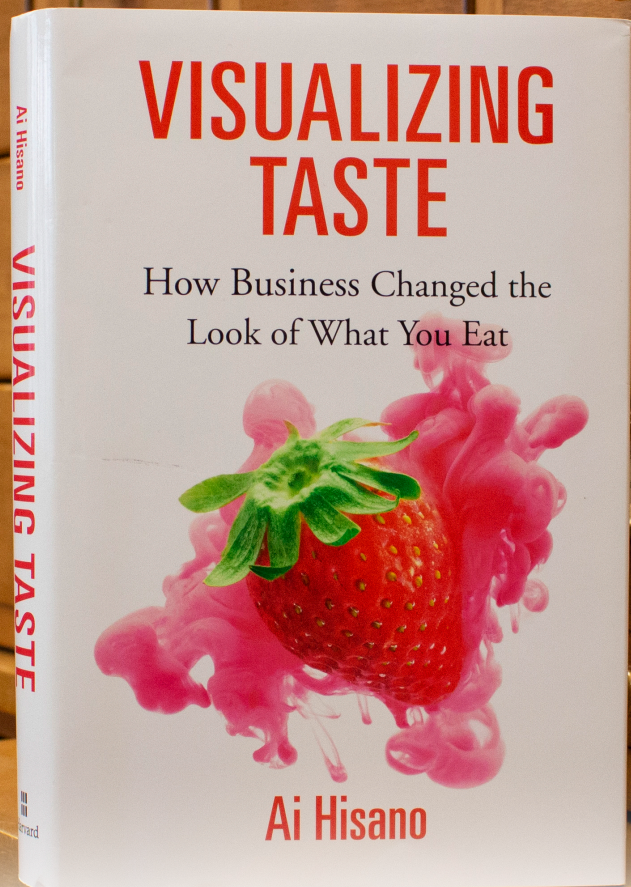
She serves on the boards of directors of the Delaware Community Foundation and ChristianaCare, where she chairs its executive compensation and succession planning committee.

A native of Philadelphia, she earned her law degree from the Temple University School of Law and a bachelor of arts degree from St. Joseph's University.

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The Year's Best in Business History

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This year's winner of the Hagley Book Prize is *Visualizing Taste: How Business Changed the Look of What You Eat* by Ai Hisano.

The Hagley Book Prize celebrates the best work that expands the boundaries of scholarship in business history.

Food is big business, and Hisano, senior lecturer at the Graduate School of Economics at Kyoto University in Japan, argues that the “natural” foods we eat today are, in fact, highly engineered. *Visualizing Taste* explores how color and the sense of sight have been manipulated by complex historical interactions between farmers, scientists, food processors, dye manufacturers, government officials,

and consumers to produce visually appealing food. “Eye appeal is buy appeal,” and societal expectations of what is right and natural have changed over time as a result.

Hagley Library benefits directly from the annual Hagley Book Prize competition, since a copy of each book submitted for consideration is accessioned into the library collection.

Hagley Museum and Library has partnered with the Business History Conference since 1999 to offer the annual prize. A full list of the past recipients can be found at hagley.org/hagley-prize-winners.



Each year at this time, I start out by recounting Hagley's various successes over the past year to you. This year, I would like to share some important changes at Hagley that have taken place over the past month or so before I touch on highlights from 2019. You are now likely aware that David Cole has accepted the position of president and CEO of the Science History Institute in Philadelphia. His last day with us will be May 17, 2020. I can speak for everyone at Hagley in saying that we are honored to have worked with David these past seven years. Though we all feel great sadness at his departure, we know that he has accepted a position that will bring him great personal and professional satisfaction. They are a lucky institution. We will miss you, David!

I am delighted to inform you that the board made a unanimous decision to appoint Jill MacKenzie as Hagley's next executive director. Jill has a thorough understanding of Hagley, strong relationships with our donors and members, and an enthusiasm for all that we do.

MacKenzie was previously Hagley's director of museum and audience engagement, a position she has held for four years. Her tenure at Hagley began in 1982 when she was hired to lead the marketing department during a time when the museum experienced record attendance. In the early 1990s she was appointed director of external affairs and development. MacKenzie will assume her new responsibilities on May 18 and will focus attention on

a new strategic plan for the museum and library that will take the institution into the next decade.

Reflecting over the past year, I am pleased to see the success of Hagley's many programs and projects and to share with you our efforts to attract new audiences to our 235-acre property. Following our initiative that I mentioned to you last year to continually enhance the visitor experience at Hagley, we were proud to learn that *The News Journal's* annual "Readers' Choice" poll named Hagley "Best Museum in Delaware" for 2019. Hagley is honored by this recognition and truly thankful for our visitors who thought highly enough of their visit to award us this important distinction.

The year 2019 was a particularly exciting year for Hagley's Library regarding collection development. We were proud to announce the acquisition of the Cinecraft Productions film archive as well as the records of Catalyst, Inc. The Cinecraft collection documents the history of the longest-surviving commercial producer of industrial and sponsored motion pictures in the United States, with a client roster including Standard Oil of Ohio, Bethlehem Steel, DuPont, Goodyear, and General Electric, to name a few. Hagley has already begun to digitize films from more than 1,700 projects in the collection. The records of Catalyst, Inc., document the history of this leading organization committed to the advancement of women in the workplace. Processing on this collection began early in 2020 and is anticipated to be open to researchers in 2021. Hagley's rich collections on the subject of women's business and innovation history, through our Library collection as well as our patent models, have uniquely positioned Hagley as a leading repository for scholars researching this important topic.

Important work continues to restore various features of the powder yard complex, which includes our waterwheel, turbines, millraces, and mill buildings. We are proud to announce the near-completion of the restoration of Mill Building #16 as well as the stabilization of another section of millrace walls. This work is being completed under

the auspices of the 1817 Society and will continue for many years to come. You may recall that last year I noted Hagley’s efforts to restore a second turbine to provide green power for our electric bus. I am delighted to say that the finishing touches are currently being put on a generating shed nearby to store power harnessed from the Brandywine. When you see the blue electric bus on the property, know that it is powered by the Brandywine! Coming this year is the restoration of the iconic Birkenhead Mill. Please look for updates on this project throughout the year on social media or by paying Hagley a visit!

The museum staff was particularly busy in 2019 preparing for the “Nation of Inventors Gallery” and “Discovery Loft” which will be located in our Henry Clay Mill visitor center. Though we’ve exhibited the patent models at Hagley and at venues around the world in past years, this is the first time that we are dedicating a permanent gallery to these internationally important artifacts of invention. Much time was spent planning each intricate detail of these new exciting spaces. Work will continue throughout 2020 on the “Nation of Inventors Gallery,” which will present the history of nineteenth-century invention in America which features our patent model collection. The “Discovery Loft” space is an exciting new addition which will host family-friendly STEM activities and is slated to open in 2021.

I would like to thank all of you who continue to contribute to Hagley throughout the year in a multitude of ways. Whether you are a donor to the Hagley Annual Fund, Residence Fund, or 1817 Society, a Hagley Member, or a Corporate Partner, we could not continue to offer our educational programs and preserve our property for future generations without your generous support. I am also appreciative of our talented staff, volunteers, committee members, and trustees for their hard work in making 2019 a successful year for Hagley. I recognize these are unprecedented times and I want to thank you for your understanding as we evolve our plans to do our part in ensuring that everyone stays safe and well during the COVID-19 pandemic. I wish you all good health and look forward to seeing everyone again soon at Hagley.

Again, thank you for your support in making Hagley the great place that it truly is.

Henry B. duPont IV
President

Scenes from Science Saturdays





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STATEMENT OF FINANCIAL POSITION

The Financial Statements are audited annually by Cover & Rossiter, Certified Public Accountants. Statements are available from the Finance Office on request.

ASSETS	2019	2018
Current Assets:		
Cash and Cash Equivalents	\$ 700,008	\$ 1,507,283
Accounts Receivable	52,928	8,974
Pledges Receivable	350,550	553,300
Inventories	50,824	90,304
Prepaid Expenses	<u>552,081</u>	<u>527,990</u>
Total Current Assets	<u>1,706,391</u>	<u>2,687,864</u>
Noncurrent Assets:		
Investments, at market:		
Endowment*	156,006,023	139,667,593
Other	<u>3,601,763</u>	<u>3,789,234</u>
Total Investments	159,607,786	143,456,827
Pledges receivable	607,000	975,000
Split-interest agreement, at market	-	-
Land, buildings and equipment, net of accumulated depreciation	<u>16,571,865</u>	<u>16,321,531</u>
Total Noncurrent Assets	<u>176,786,651</u>	<u>160,753,358</u>
TOTAL ASSETS	<u>\$ 178,493,042</u>	<u>\$ 163,441,222</u>
LIABILITIES AND NET ASSETS		
Liabilities:		
Current Liabilities:		
Accounts payable and other liabilities	\$ 283,830	\$ 288,399
Accrued expenses	241,940	926
Deferred revenue	128,075	87,843
Note Payable - Acquisition	<u> </u>	<u> </u>
Total Current Liabilities	653,845	377,168
Noncurrent Liabilities:		
Accounts payable - Patent Model Acquisition	<u>18,350</u>	<u>18,350</u>
Accrued post-retirement benefit	<u>672,195</u>	<u>395,518</u>
Total Liabilities	672,195	395,518
Net Assets:		
Without Donor Restriction	118,019,714	105,744,212
Board designated for long-term investments	18,667,693	18,081,423
Other without donor restriction	<u>136,687,407</u>	<u>123,825,635</u>
Total without donor restriction	136,687,407	123,825,635
With donor restriction	<u>41,133,441</u>	<u>39,220,069</u>
Total Net Assets	177,820,848	163,045,704
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 178,493,042</u>	<u>\$ 163,441,222</u>



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*SOME INVESTMENT WITHIN THE ENDOWMENT ARE REPORTED AT 9/30/19 MARKET VALUES PENDING FINAL REPORTING FROM FUND MANAGERS.

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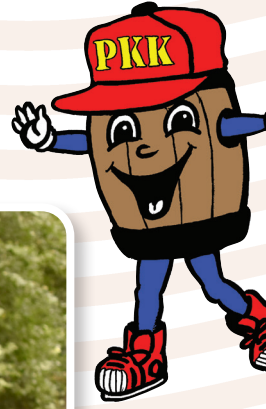


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SPOT THE DIFFERENCES - The Powder Keg Kid has a spot-the-differences challenge for you! Can you find ten differences in the photos below? Answers are at the bottom of the page.



The Herbert Harwood Jr. Railroad and Transportation Collection features amazing railroad images, which you can browse at hagley.org/harwood. Find the words related to trains in the grid below.

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- BAGGAGE
- BOILER
- BRAKEMAN
- CABOOSE
- COMMUTER
- DIESEL
- ELEVATED
- ENGINEER
- EXPRESS
- FREIGHT
- LOCOMOTIVE
- MONORAIL
- NONSTOP
- PASSENGER
- PULLMAN
- RAILROAD
- TUNNEL
- WHISTLE

K L F E J Q N Q D F U D G F L T T B E M N U B T F
 Z Q F J G X L C D J A A R S S T O G R E F N W R R
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 L X X K M E P I T X E I C A B O O S E N Y K M A H
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 I T O B X T S U A S Y F L R L J Z E X N G L G I O
 N L G B L E Y Z B E Y P K R T I A U C T P K B J J
 L G H O I R L Z G L V Z Y O I E L C Q R C T C H K
 M D Y D L T L P D F S E H B M F L F I A F M E W S

PHOTO PUZZLE ANSWERS: 1) BOXCAR DOOR IS CLOSED, 2) TAIL LIGHT IS MISSING, 3) GEAR SHIFTER IS DUPLICATED, 4) EXTRA STAR ON SHIRT, 5) SHOE TRIM CHANGED COLOR, 6) LOGO ON HIP IS DIFFERENT, 7) RIGHT KNEE IS MISSING, 8) EXTRA LOGO ON BAG, 9) NUMBER ON LEFT SLEEVE IS MISSING, 10) EXTRA METAL RING ON FRONT TIRE.



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